

AGENDA
CITY OF PANAMA CITY
BUDGET HEARING
SEPTEMBER 14, 2023
5:01 p.m.

1. **Roll Call**
2. **The discussion and adoption of the tentative millage rates and tentative budgets for the City of Panama City and the Panama City Downtown Improvement District for the fiscal year 2024. This is to serve as the first public hearing under the TRIM ACT.**

Documents:

[AGENDA ITEM REQUEST BUDGET HEARING.PDF](#)

- 2.a. **Consideration of Resolution 20230914.1 setting the Ad Valorem Tax Millage Rate.**

Documents:

[MILLAGE RESOLUTION 20230914.1.PDF](#)

- 2.b. **Consideration of Resolution 20230914.2 adopting the Fiscal Year 2023-2024 Budgets.**

Documents:

[BUDGET RESOLUTION 20230914.2.PDF](#)

3. **Audience Participation**
4. **Adjournment**

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this proceeding should contact the City's Human Resources Department by 5 pm on the Friday prior to the proceeding at telephone (850) 872-3014 for assistance; if hearing impaired, telephone (850) 872-3028 (TDD) for assistance. If a person decides to appeal any decision by the City Commission with respect to any matter considered at this meeting, he or she will need a record of the proceeding and for such purpose, he or she may need to ensure that a verbatim record of the proceeding is made, which record needs to include the testimony and evidence upon which the appeal is to be based. (286.015) The Agenda and supporting documentation is available on the City's website on Monday afternoon preceding the regularly scheduled Tuesday City Commission meeting.



Agenda Item Request Form

ITEM: The discussion and adoption of the tentative budgets for the City of Panama City and the Panama City Downtown Improvement District for the fiscal year 2024. This is to serve as the first public hearing under the TRIM ACT.

BACKGROUND INFORMATION:

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact

Budgeted? Yes: No: How Much budgeted?

If more, where do you suggest funds come from?

Cost Center Affected:

Personnel \$

Operating \$

Capital \$

Revenue \$

Requested By: Samantha Perman

Date: 9/12/2023

RESOLUTION 20230914.1

A RESOLUTION PROVIDING FOR THE ADOPTION OF A TENTATIVE MILLAGE RATE FOR THE CITY OF PANAMA CITY, FLORIDA AND THE PANAMA CITY DOWNTOWN IMPROVEMENT DISTRICT FOR THE YEAR BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023, FOR OPERATING PURPOSES; PROVIDING FOR THE ALLOWANCE OF HOMESTEAD EXEMPTION.

Section 1. THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, adopted a tentative millage rate of 4.7999 mills for all taxable property within the City of Panama City, Florida, and a tentative millage rate of 3.0000 mills for all taxable property within the Panama City Downtown Improvement District for the year commencing January 1, 2023.

Section 2. TOGETHER THEY CONSTITUTE A CURRENT AGGREGATE MILLAGE RATE OF 4.8647 MILLS, AN INCREASE OF 7.94% OVER THE CURRENT AGGREGATE ROLLED-BACK RATE OF 4.5067 MILLS.

Section 3. The Bay County Property Appraiser is hereby authorized and directed to determine the taxable property within the City of Panama City that is entitled to homestead exemption and to apply such exemption in computing the tax due for operating purposes for such property.

PASSED, APPROVED AND ADOPTED this 14th day of September, 2023.

CITY OF PANAMA CITY, FLORIDA

Michael X. Rohan Sr, Mayor

ATTEST:

Jan Smith, City Clerk-Treasurer

RESOLUTION 20230914.2

A RESOLUTION PROVIDING FOR THE ADOPTION OF FISCAL YEAR 2023-2024 TENTATIVE BUDGET FOR THE CITY OF PANAMA CITY, FLORIDA, AND THE PANAMA CITY DOWNTOWN IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024.

Section 1. THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, by this resolution does hereby adopt and approve the tentative budget for the City of Panama City, Florida, and the Panama City Downtown Improvement District for the year commencing October 1, 2023 and ending September 30, 2024.

Section 2. The total operating expenditure budget for the City of Panama City is \$131,769,934 (excluding interfund transfers). The total operating expenditure budget for the Downtown Improvement District is \$299,503.

Section 3. The tentative budgets for the City of Panama City and the Panama City Downtown Improvement District, which were approved by the adoption of this resolution, shall become effective October 1, 2023 for the fiscal year ended September 30, 2024 and taxing authority funds may be expended commencing October 1, 2023.

PASSED, APPROVED AND ADOPTED this 14th day of September, 2023.

CITY OF PANAMA CITY, FLORIDA

Michael X. Rohan Sr, Mayor

ATTEST:

Jan Smith, City Clerk-Treasurer