

RESOLUTION 20250909.3

**A RESOLUTION PROVIDING FOR THE ADOPTION
OF FISCAL YEAR 2025-2026 TENTATIVE BUDGET
FOR THE CITY OF PANAMA CITY, FLORIDA, AND
THE PANAMA CITY DOWNTOWN IMPROVEMENT
DISTRICT FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2025 AND ENDING SEPTEMBER 30,
2026.**

Section 1. THE CITY COMISSION OF THE CITY OF PANAMA CITY, FLORIDA, by this resolution does hereby adopt and approve the tentative budget for the City of Panama City, Florida, and the Panama City Downtown Improvement District for the year commencing October 1, 2025 and ending September 30, 2026.

Section 2. The total operating expenditure budget for the City of Panama City is \$136,529,775 (excluding interfund transfers). The total operating expenditure budget for the Downtown Improvement District is \$242,640.

Section 3. The tentative budgets for the City of Panama City and the Panama City Downtown Improvement District, which were approved by the adoption of this resolution, shall become effective October 1, 2025 for the fiscal year ended September 30, 2026 and taxing authority funds may be expended commencing October 1, 2025.

PASSED, APPROVED AND ADOPTED this 9th day of September, 2025.

CITY OF PANAMA CITY, FLORIDA

Allan Branch, Mayor

ATTEST:

Janette Smith, CPA, CMC, City Clerk-Treasurer