



Agenda Item Request Form

ITEM: Consideration and approval of Resolution 20250909.2 to adopt the tentative millage rates for the City of Panama City and Downtown Improvement Board for Fiscal Year 2026.

BACKGROUND INFORMATION: This serves as the first public hearing under the TRIM Act for the adoption of the City of Panama City's millage rate to be implemented for calendar year 2025 (January 1st through December 31st). As approved at the Budget Workshop conducted on July 22nd, 2025 the budget for Fiscal Year 2026 has been drafted utilizing a rate of 4.7999 mills, which is the same rate adopted for the Fiscal Year 2025 Budget. The millage rate for the Downtown Improvement Board remains unchanged at 3.0000 mills as also approved at the Budget Workshop.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Requested By: Samantha Perman, Budget Manager

Date: 8/28/2025

Reviewed By: Brandy Waldron, Assistant City Manager

Date: 8/28/2025

Approved By: Jonathan H. Hayes, City Manager

Date: 8/28/2025