

**RESOLUTION 20250909.2**

**A RESOLUTION PROVIDING FOR THE ADOPTION  
OF A TENTATIVE MILLAGE RATE FOR THE CITY  
OF PANAMA CITY, FLORIDA AND THE PANAMA  
CITY DOWNTOWN IMPROVEMENT DISTRICT FOR  
THE YEAR BEGINNING JANUARY 1, 2025 AND  
ENDING DECEMBER 31, 2025, FOR OPERATING  
PURPOSES; PROVIDING FOR THE ALLOWANCE OF  
HOMESTEAD EXEMPTION.**

**Section 1.** THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, adopted a tentative millage rate of 4.7999 mills for all taxable property within the City of Panama City, Florida, and a tentative millage rate of 3.0000 mills for all taxable property within the Panama City Downtown Improvement District for the year commencing January 1, 2025.

**Section 2.** TOGETHER THEY CONSTITUTE A CURRENT AGGREGATE MILLAGE RATE OF 4.8626 MILLS, AN INCREASE OF 2.80% OVER THE CURRENT AGGREGATE ROLLED-BACK RATE OF 4.7300 MILLS.

**Section 3.** The Bay County Property Appraiser is hereby authorized and directed to determine the taxable property within the City of Panama City that is entitled to homestead exemption and to apply such exemption in computing the tax due for operating purposes for such property.

**PASSED, APPROVED AND ADOPTED** this 9th day of September, 2025.

CITY OF PANAMA CITY, FLORIDA

---

Allan Branch, Mayor

ATTEST:

---

Janette Smith, CPA, CMC, City Clerk-Treasurer