

City of Panama City
 Fund Balance Analysis - General Fund
 Estimated for September 30, 2025
 Projected for September 30, 2026

Unassigned Fund Balance @ 9/30/2024	\$	9,902,709
Non-spendable Fund Balance		
Inventory	\$	(119,205)
Pre-paid expenses	\$	(1,660,594)
Restricted Fund Balance		
Law Enforcement Trust Fund	\$	(858,982)
Reserves expended in Fiscal Year 2025 ¹	\$	(3,028,983)
Unassigned Fund Balance @ 9/30/2025¹	\$	4,234,945

Budgeted Expenses in Fiscal Year 2025	\$	74,994,249
Unassigned Fund Balance as a percentage of total		
budgeted expenses at 9/30/2025 ¹ :		5.65%
Per City Policy targets:		6.15%
Per GFOA Recommendations:		6.85%

Unassigned Fund Balance @ 9/30/2025 ¹	\$	4,234,945
Budgeted Reserves in Fiscal Year 2026	\$	(1,155,251)
Unassigned Fund Balance @ 9/30/2026²	\$	3,079,695

Budgeted Expenses in Fiscal Year 2026	\$	69,391,577
Unassigned Fund Balance as a percentage of total		
expenses ² :		4.44%
Per City Policy targets:		4.53%
Per GFOA Recommendations:		5.08%

¹ Estimated/unaudited

² Projected

Ordinance No. 2624 adopted on August 22, 2017, amending Ordinance No. 2549 "Establishing a Fund Balance/Net Position Policy" authorizes a target balance of 30% of annual budgeted operating expenditures to commit for Disaster/Emergency Reserves and a target balance of 10% of annual budgeted operating expenditures as Unassigned Fund Balance in the General Fund.

Requires annual review during the budget adoption process.