

City of Panama City  
 Fund Balance Analysis - General Fund  
 Estimated for September 30, 2025  
 Projected for September 30, 2026

<b>Unassigned Fund Balance @ 9/30/2024</b>	\$	<b>9,902,709</b>
Non-spendable Fund Balance		
Inventory	\$	(119,205)
Pre-paid expenses	\$	(1,660,594)
Restricted Fund Balance		
Law Enforcement Trust Fund	\$	(858,982)
Reserves expended in Fiscal Year 2025 <sup>1</sup>	\$	(2,276,713)
<b>Unassigned Fund Balance @ 9/30/2025<sup>1</sup></b>	<b>\$</b>	<b>4,987,215</b>

Budgeted Expenses in Fiscal Year 2025	\$	74,994,249
Unassigned Fund Balance as a percentage of total		
budgeted expenses at 9/30/2025 <sup>1</sup> :		<b>6.65%</b>
Per City Policy targets:		<b>7.24%</b>
Per GFOA Recommendations:		<b>8.07%</b>

Unassigned Fund Balance @ 9/30/2025 <sup>1</sup>	\$	4,987,215
Budgeted Reserves in Fiscal Year 2026	\$	(1,155,251)
<b>Unassigned Fund Balance @ 9/30/2026<sup>2</sup></b>	<b>\$</b>	<b>3,831,964</b>

Budgeted Expenses in Fiscal Year 2026	\$	70,950,285
Unassigned Fund Balance as a percentage of total		
expenses <sup>2</sup> :		<b>5.40%</b>
Per City Policy targets:		<b>5.53%</b>
Per GFOA Recommendations:		<b>6.22%</b>

<sup>1</sup> Estimated/unaudited

<sup>2</sup> Projected

Ordinance No. 2624 adopted on August 22, 2017, amending Ordinance No. 2549 "Establishing a Fund Balance/Net Position Policy" authorizes a target balance of 30% of annual budgeted operating expenditures to commit for Disaster/Emergency Reserves and a target balance of 10% of annual budgeted operating expenditures as Unassigned Fund Balance in the General Fund.

Requires annual review during the budget adoption process.