



Agenda Item Request Form

ITEM: Consideration to approve five-year leases with The Bancorp for four (4) new vehicles, to be used by the Panama City Police Department.

BACKGROUND INFORMATION: The vehicle lease payment will be funded using surplus funds from the Police Department's body-worn camera program, totaling \$37,465, as the first-year annual cost was budgeted higher than the final contracted amount. The remaining \$9,127 will be funded from the Department's operating budget. The addition of these vehicles will support fleet management and ensure continued operational readiness by replacing aging, less reliable vehicles within the Police Department's fleet.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact

Budgeted? Yes: No: How Much budgeted? \$46,592.29 annually

If more, where do you suggest funds come from?

Cost Center

- Personnel \$
- Operating \$
- Capital \$
- Revenue \$

Requested By: Chief Mark Smith Date: 1/5/2026
