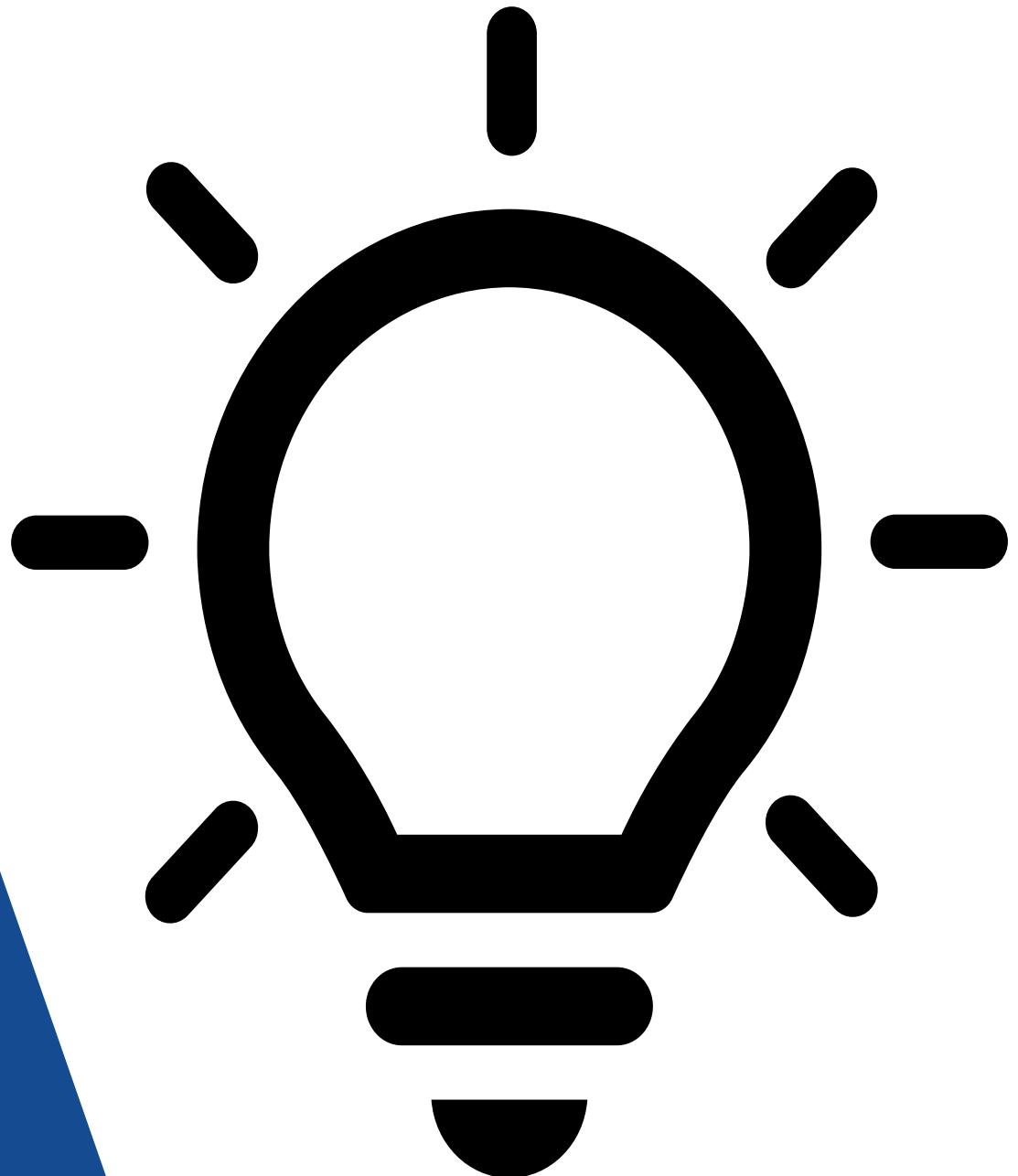




CITY OF PANAMA CITY

**A BRIEF INTRODUCTION TO  
GOVERNMENTAL ACCOUNTING**

# CONCEPTS



## LOCAL GOVERNMENT ~ CONGLOMERATE

- Yum Brands = KFC, Pizza Hut, Taco Bell
- General Mills = Betty Crocker, Cheerios, Old El Paso, Pillsbury+++
- Berkshire Hathaway, Inc. = Fruit of the Loom, Dairy Queen, Duracell, & GEICO+++

Each subsidiary operates semi-autonomously, but are ultimately controlled by the parent company.

## CITY OF PANAMA CITY ~ PARENT COMPANY

- CITY MANAGER = CITY OPERATIONS (BRANDS = FUNDS/DEPARTMENTS)
- CITY CLERK = ACCOUNTING, OFFICIAL RECORDS, CASH COLLECTIONS (ALL FUNDS)
- CITY ATTORNEY = LEGAL AND CONTRACTUAL (ALL FUNDS)



# CITY“BRANDS”

CITY  
TM



**GENERAL FUND**

COMMISSION/MANAGER/ATTORNEY/CLERK/BUDGET/PURCHASING/HUMAN RESOURCES/LOGISTICS/LAND USE/ENGINEERING/PUBLIC WORKS/FACILITY MAINTENANCE/POLICE DEPARTMENT/FIRE DEPARTMENT/STREETS DEPARTMENT/PARKS, CULTURE & RECREATION/MISCELLANEOUS

**INFRASTRUCTURE SURTAX FUND****COMMUNITY REDEVELOPMENT AGENCY**

ST. ANDREWS/DOWNTOWN/DOWNTOWN NORTH/MILLVILLE

**CITY SHIP FUND****HOUSING & COMMUNITY SERVICES****DEBT SERVICE FUNDS**

SERIES 2013B/2016/2018/INFRASTRUCTURE 2018/2023

**UTILITIES FUND**

WATER/WASTEWATER/UNDERGROUND UTILITIES/LIFTSTATIONS

**ENVIRONMENTAL SERVICES FUND****MARINAS FUND**

ST. ANDREWS/DOWNTOWN

**EQUIPMENT MAINTENANCE FUND**

**GRANT FUNDS + FEMA  
CAPITAL PROJECTS FUNDS  
PENSION FUNDS  
SELF-INSURANCE FUNDS**



# THE COLOR OF MONEY



\$

\$

\$

\$

\$

\$

**GENERAL FUND**

TAXES – PROPERTY, GAS, UTILITY, COMMUNICATION SERVICES, SALES/FRANCHISE FEES/STATE REVENUE SHARING/CHARGES FOR SERVICES/INVESTMENT INCOME/LICENSE AND PERMITS/FINES AND FORFEITURES/TRANSFERS

**INFRASTRUCTURE SURTAX FUND****COMMUNITY REDEVELOPMENT AGENCY**

TAX INCREMENT FINANCING – CITY AND BAY COUNTY/INVESTMENTS/GRANTS

**CITY SHIP FUND****HOUSING & COMMUNITY SERVICES****DEBT SERVICE FUNDS**

TRANSFERS AND INVESTMENT INCOME

**UTILITIES FUND**

CHARGES FOR SERVICES/IMPACT FEES/LOANS/GRANTS

**ENVIRONMENTAL SERVICES FUND****MARINAS FUND**

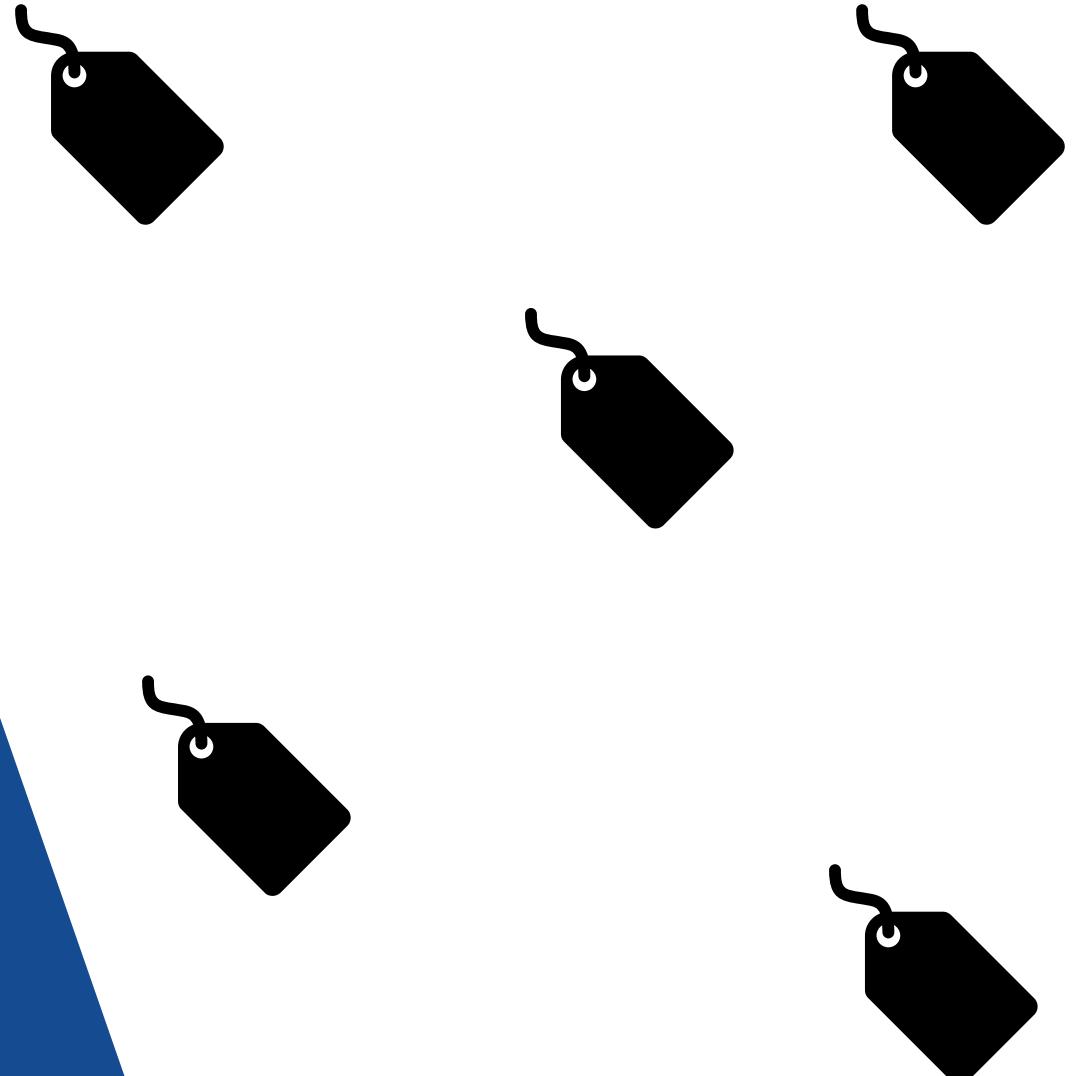
ST. ANDREWS/DOWNTOWN

**EQUIPMENT MAINTENANCE FUND**

**GRANT FUNDS + FEMA  
CAPITAL PROJECTS FUNDS  
PENSION FUNDS  
SELF-INSURANCE FUNDS**



# THE COST OF DOING BUSINESS



<b>PERSONAL SERVICES</b> (WAGES, OVERTIME, INSURANCE)	<b>\$55,637,294</b>
<b>OPERATING EXPENSES</b> (FUEL, REPAIRS, UNIFORMS, UTILITIES)	<b>\$53,289,261</b>
<b>CAPITAL OUTLAY</b> (VEHICLES, BUILDINGS, ROADS, LIFTSTATIONS)	<b>\$ 8,237,067</b>
<b>DEBT SERVICE</b> (LEASES, LOANS, BONDS)	<b>\$17,527,402</b>
<b>INTERFUND TRANSFERS</b> (DEBT SERVICE AND ADMINISTRATION)	<b><u>\$14,155,777</u></b>
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$148,846,801</u></b>
<b><u>TOTAL REVENUES</u></b>	<b><u>\$146,979,320</u></b>

