

MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN

PANAMA CITY COMMUNITY REDEVELOPMENT AGENCY

AND

WORLD CHANGERS ORGANIZATION

THIS MEMORANDUM OF UNDERSTANDING ("MOU") by and between the City of Panama City Community Redevelopment Agency ("CRA"), the party of the first part, with the address of 501 Harrison Ave, Panama City, Florida 32401 and World Changers Student Missions, Inc., a Florida Not-for-Profit Corporation ("World Changers") with the address of 2310 S. Highway 77, Suite 110 PMB 345, Lynn Haven, Florida 32444, the party of the second part, is for the purpose of providing a written understanding of the cooperative funding between the CRA and World Changers in an effort to provide residential improvement assistance to those individuals living within the Millville and Downtown North CRA districts who cannot otherwise financially afford to undertake improvements on their homes and businesses.

WHEREAS, Objective 2 of Goal 2 of the Downtown North CRA Comprehensive Plan is to Expand Housing Opportunities throughout the Downtown North CRA, to improve neighborhoods by increasing housing opportunities and supporting investments and home-owner education expenses; and

WHEREAS, Objective 2 of Goal 2 of the Downtown North CRA Comprehensive Plan is to promote programs that support investment in residential development, enhance property values and cultivate positive perceptions of housing; and

WHEREAS, Goal 1 of the Millville CRA Comprehensive Plan is to support economic growth, job creation, and small business development throughout the Millville CRA by investing and enhancing residential and commercial spaces; and

WHEREAS, Objective 3 of Goal 1 of the Millville CRA Comprehensive Plan is to focus efforts on a portion of the neighborhood to achieve the greatest overall aesthetic change and set standards that trigger reinvestment in the surrounding Millville CRA residential areas; and

WHEREAS, the services and mission of World Changers helps to accomplish these specific goals and objectives in the Downtown North CRA District and the Millville District; and

WHEREAS, the CRA seeks to partner with World Changers to address and meet the needs of those individuals residing in the Millville and Downtown North districts who cannot financially afford

to improve the exteriors of their residences, which will further the Plan of the Millville and Downtown North Districts to assist in improving and stabilizing the residential neighborhoods; and

WHEREAS, World Changers has identified areas of the Millville and Downtown North Districts as depicted on the attached Exhibit A to concentrate these services at this time; and

WHEREAS, the CRA has agreed to provide funding in an amount not to exceed \$30,000 for the Millville CRA district and \$30,000 for the Downtown North CRA district to reimburse World Changers for construction supplies to be used for exterior renovations to eligible applicants in the areas identified on the attached Exhibit A which will be matched with in-kind construction work from World Changers.

NOW THEREFORE, the CRA and World Changers hereby agree as follows:

1. RECITALS. All recitals above are incorporated herein.
2. SCOPE OF WORK.
 - 2.1 The attached Exhibit A shows the proposed areas in the CRA Millville and Downtown North districts where the renovation work shall take place ("Project Area").
 - 2.2 CRA and World Changers shall publicly promote the program and distribute and collect applications from residents in the Project Area.
 - 2.3 CRA shall vet all applications to ensure that the applicants are eligible for the program by residing in the Millville or Downtown North districts, qualified to receive funding by demonstrating financial need, and are current with all taxes and other necessary obligations.
 - 2.4 World Changers will provide assessments of the eligible applicants' residences and determine the scope of work required for each home.
 - 2.5 World Changers shall initially purchase the construction materials required to perform the eligible work and shall provide an invoice, including receipts to CRA for reimbursement in a total amount not to exceed \$30,000 in the Millville district, and \$30,000 in the Downtown North district.
 - 2.6 World Changers shall provide CRA with a report including the number of assessments, number of people served, funds expended, and outcomes achieved.

WITNESSETH

That the parties hereto, for and in consideration of the covenants and agreements hereinafter set forth, mutually agree as follows, to wit:

City of Panama City
Community Redevelopment Agency

World Changers Student Missions, Inc.
a Florida Not-for-Profit Corporation

By _____
Allan Branch, CRA Chairman

By: David Flatt
Its: President

ATTEST _____
Jonathan H. Hayes, CRA Executive Director

BY _____
Approved as to form and completion
Nevin Zimmerman, CRA Attorney

Exhibit A

