



Agenda Item Request Form

ITEM: Consideration and approval to adopt the Finding of Necessity Study (FON) #2 & #3 results that will enable the Panama City Mall Area to be included in the Panama City Downtown North Community Redevelopment Area.

BACKGROUND INFORMATION: Staff engaged S&ME to explore the possibility of expanding the Downtown North CRA boundaries utilizing specific criteria outlined with Florida Statutes. The Resolution acknowledges the adoption of the FON #2 & #3 by the CRA, adds the participating parcels to the Panama City Downtown North CRA list of included/participating parcels and establishes the base year (2022) value for the determination of Tax Increment Fund (TIF) revenue. Attached is a power point presentation of the FON, as well as a listing of the Bay County Taxing Authorities who were notified regarding the adoption.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact: No

Budgeted? How Much budgeted?

If more, where do you suggest funds come from?

Cost Center Affected:

Personnel \$ [Click here to enter text.](#)

Operating \$

Capital \$

Revenue \$ [Click here to enter text.](#)

Requested By: Michael Johnson

Date: February 2, 2022