



Agenda Item Request Form

ITEM: Consideration and approval to adopt the Finding of Necessity Study (FON) #2 & #3 results that will enable the Panama City Mall Area to be included in the Panama City Downtown North Community Redevelopment Area.

BACKGROUND INFORMATION: Staff engaged S&ME to explore the possibility of expanding the Downtown North CRA boundaries utilizing specific criteria outlined with Florida Statutes. The Resolution acknowledges the adoption of the FON #2 & #3 by the CRA, adds the participating parcels to the Panama City Downtown North CRA list of included/participating parcels and establishes the base year (2021) value for the determination of Tax Increment Fund (TIF) revenue. A presentation facilitated by Mr. John Jones, S&ME was held during the February 8, 2022 City Commission meeting where questions and answers were provided. The resolution was approved and adopted by the City Commission at this meeting.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact: No

Budgeted? How Much budgeted?

If more, where do you suggest funds come from?

Cost Center Affected:

Personnel \$ [Click here to enter text.](#)

Operating \$

Capital \$

Revenue \$ [Click here to enter text.](#)

Requested By: Michael Johnson

Date: February 14, 2022