



Agenda Item Request Form

ITEM: Consideration and approval of the Interlocal Agreement to Modify the Downtown North CRA Boundary.

BACKGROUND INFORMATION: To be part of a CRA, Florida law requires the Commission to adopt a Resolution, supported by data and analysis, making a finding that the conditions in the area of expansion meet the criteria of containing one or more slum or blighted areas, or there is a shortage of affordable housing to residents of low- or moderate-income, and the development of housing is necessary in the interest of the public health, safety, morals, or welfare of the residents of the City. Both of these studies provide data and analyses to make these conclusions, primarily due to the damage these areas suffered from Hurricane Michael.

This request is for the CRA Board's approval of an Interlocal Agreement to move the Downtown North CRA (the "CRA") northern and eastern boundary to include the triangular area encompassing the Mall, bounded by Highway 231, 23rd Street and Martin Luther King Blvd., and an L-shaped area from Mercedes Avenue east to the city boundaries encompassing the eastern portion of Glenwood.

The attached Interlocal Agreement ("ILA") between Bay County, the CRA and the City of Panama City provides for the County to keep 15% of the revenues in the expanded areas and extends the CRA term to 2052. The proposed modification of the CRA boundary is shown on the Exhibit 1 Map this is attached, (the Mall Expansion Area 2 is highlighted in green and East Expansion Area 3 is highlighted in blue). The Exhibit 1 map is from a 2021 Finding of Necessity Study made by S&ME and summaries of the studies are attached to this letter.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact: No

Budgeted? How Much budgeted?

If more, where do you suggest funds come from?

Cost Center Affected:

- Personnel \$ [Click here to enter text.](#)
- Operating \$
- Capital \$
- Revenue \$ [Click here to enter text.](#)

Requested By: Michael Johnson

Date: February 14, 2022