



Agenda Item Request Form

ITEM: Consideration to approve Budget Amendment Resolution 20220322.2 to transfer insurance proceeds for a totaled 2015 Dodge Charger (PCPD Vehicle No. 4567) to lease a 2022 Ford Interceptor from Bancorp and outfit with emergency equipment in the amount of \$16,483.00.

BACKGROUND INFORMATION: Insurance proceeds in the amount of \$16,483.00 were received and credited to the Insurance Proceeds account. This request is to transfer these funds to the Leased Vehicle account.

DEPARTMENT HEAD RECOMMENDATION: Staff recommends approval.

Budget Impact:

Budgeted? Yes: No: How Much budgeted:

If more, where do you suggest funds come from?

001.0000.364.420 Insurance Proceeds

Cost Center Affected: 001.2100.57100, Principal Payment (Leased Vehicles)

Personnel \$ 0.00

Operating \$

Capital \$ 16,483.00 (Debt Service Principal)

Revenue \$ 16,483.00 (Insurance Proceeds)

Requested By: Chief Mark Smith

Date: 3/22/2022

RESOLUTION NO. 20220322.2

A RESOLUTION PROVIDING FOR THE AMENDMENT OF THE APPROVED FISCAL YEAR 2021-2022 BUDGET FOR THE PURCHASE OF ONE (1) POLICE VEHICLE.

WHEREAS, the local municipal budget for the fiscal year 2022 was approved on the 27th day of September, 2021; and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, it is desired to amend said approved budget;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, that the following amendments to the approved budget of fiscal year 2022 be made:

	<u>INCREASE</u>
<u>GENERAL REVENUES</u>	
001.0000.364.420 Insurance Proceeds	\$16,483
<u>GENERAL APPROPRIATIONS</u>	
001.2100.57100 Debt Service Principal	\$16,483

PASSED, APPROVED AND ADOPTED by the City Commission of the City of Panama City, Florida, at its regular meeting, on this 22nd day of March, 2022.

CITY OF PANAMA CITY, FLORIDA

By: _____
Greg Brudnicki, Mayor

Attest:

Jan Smith, City Clerk-Treasurer