

RESOLUTION 20220927.1

A RESOLUTION PROVIDING FOR THE ADOPTION OF A FINAL MILLAGE RATE FOR THE CITY OF PANAMA CITY, FLORIDA, AND THE PANAMA CITY DOWNTOWN IMPROVEMENT DISTRICT FOR THE YEAR BEGINNING JANUARY 1, 2022, AND ENDING DECEMBER 31, 2022, FOR OPERATING PURPOSES; PROVIDING FOR THE ALLOWANCE OF HOMESTEAD EXEMPTION.

Section 1. THE CITY COMMISSION OF THE CITY OF PANAMA CITY, FLORIDA, adopted a final millage rate of 4.7999 mills for all taxable property within the City of Panama City, Florida, and a final millage rate of 3.0000 mills for all taxable property within the Panama City Downtown Improvement District for the year commencing January 1, 2022.

Section 2. TOGETHER THEY CONSTITUTE A CURRENT AGGREGATE MILLAGE RATE OF 4.8677 MILLS, AN INCREASE OF 5.76% OVER THE CURRENT AGGREGATE ROLLED-BACK RATE OF 4.6028 MILLS.

Section 3. The Bay County Property Appraiser is hereby authorized and directed to determine the taxable property within the City of Panama City that is entitled to homestead exemption and to apply such exemption in computing the tax due for operating purposes for such property.

PASSED, APPROVED AND ADOPTED this 27th date of September 2022.

CITY OF PANAMA CITY, FLORIDA

Greg Brudnicki, Mayor

ATTEST:

Jan Smith, City Clerk-Treasurer