

RESOLUTION 20220927.2

A RESOLUTION PROVIDING FOR THE ADOPTION OF FISCAL YEAR 2022-2023 BUDGET FOR THE CITY OF PANAMA CITY, FLORIDA, AND THE PANAMA CITY DOWNTOWN IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

Section 1. THE CITY COMISSION OF THE CITY OF PANAMA CITY, FLORIDA, by this resolution does hereby adopt and approve the budget for the City of Panama City, Florida, and the Panama City Downtown Improvement District for the year commencing October 1, 2022 and ending September 30, 2023.

Section 2. The total operating expenditure budget for the City of Panama City is \$121,413,209 (excluding interfund transfers). The total operating expenditure budget for the Downtown Improvement District is \$177,729.

Section 3. The final budgets for the City of Panama City and the Panama City Downtown Improvement District, which were approved by the adoption of this resolution, shall become effective October 1, 2022 for the fiscal year ended September 30, 2023 and taxing authority funds may be expended commencing October 1, 2022.

PASSED, APPROVED AND ADOPTED this 27th day of September, 2022.

CITY OF PANAMA CITY, FLORIDA

Greg Brudnicki, Mayor

ATTEST:

Jan Smith, City Clerk-Treasurer