



City of Panama City, Florida
501 Harrison Avenue, Panama City, FL 32401
(850) 872-3000 | panamacity.gov

Rebuild Florida Voluntary Home Buyout Program

Voluntary Acknowledgement/Property Owner Interest Form

The State of Florida has allocated \$22,000,000 to the Community Development Block Grant-Disaster Recovery (CDBG-DR) Voluntary Home Buyout Program. The goal of the program is to reduce the risk of flooding through the purchase of damaged or destroyed properties impacted by Hurricane Sally. Your property may also be eligible for purchase if it is located in High Risk Flood Area.

This program will allow the City of Panama City to purchase your property at current market value for both the land and the house. The house will be demolished and the property will be held for conservation, recreation, or storm water management purposes in perpetuity.

Please complete this form if you are interested in being included in the City of Panama City application to the Florida Department of Economic Opportunity, Rebuild Florida Voluntary Home Buyout Program. Signing this form does NOT commit you to any action. You have the right to withdraw from the program at any time prior to closing.

The submission of your property for buyout does not guarantee that the Department of Economic Opportunity will award grant funds for the purchase of your property. To be eligible for participation, you must meet all eligibility requirements specified in the CDBG-DR program. All details related to award amount and sales price will be determined in compliance with CDBG-DR requirements.

Please complete the following information:

Property Address: _____

Owner(s) Mailing Address: _____

Owner(s) Name(s): _____

Telephone Number: _____ Total Household Income: _____

Total Number of Persons in Household: _____

Please indicate if a member of your household is:

☐ Disabled ☐ Handicapped ☐ Has Special Needs ☐ Older than 62 years of age

Did your home have flood insurance during Hurricane Sally? Yes ☐ No ☐

The local government is required by the Department of Housing and Urban Development to inform you that your participation in the Voluntary Home Buyout Program is voluntary.

Owner's Signature: _____ Date: _____

Owner's Signature: _____ Date: _____

Mail or deliver this signed form to Jennifer Aldridge at **City Hall of Panama City, 501 Harrison Ave., Panama City, FL 32401** or email a scanned copy to jaldridge@panamacity.gov.